

Truro Finance Committee 3/18/2025

In attendance

Robert Pannesiti-committee chair

Raphael Richter

Michael Fee

Kristen Roberts

Lori Meads

Alex Lessin

Meeting called to order at 10:16 am.

The committee reviewed today's agenda and roughly mapped out when it would vote on the omnibus budget and impending town articles.

Article XX sets the salary of the select board at \$6000 annually per member. Motion was made by Raphael and seconded by Kristen. Passed unanimously with 5 in favor.

Article XX sets the salary of the town moderator at \$500 annually. Motion was made by Raphael and seconded by Kristen. Passed unanimously with 5 in favor.

Article XX sets the revolving fund expenditure limits. Motion was made by Raphael and seconded by Kristen. Passed unanimously with 5 in favor.

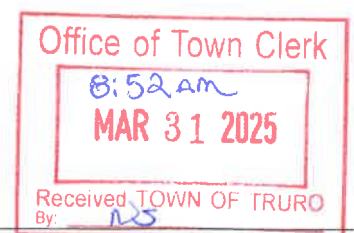
Article XX is the expenditure of funds in anticipation of state highway assistance. Motion was made by Mike and seconded by Lori. Passed unanimously with 5 in favor.

Article XX is for the transfer of funds from the housing stabilization fund to the housing trust. Motion was made by Mike and seconded by Lori. Passed unanimously with all in favor.

Article XX is a house bill petition to impose a .5% real estate transfer fee. Motion was made by Bob and seconded by Lori. Passed unanimously with all in favor.

The committee discussed when to vote on the rest of the articles and the budget based on what may undergo changes.

Discussion on the citizens petitions article that will be presented at Town Meeting. Committee members Kristen and Lori both felt like more information may be needed for some of them, as



the financial implication to the town was absent from the petition. The committee decided to vote on two of them.

Citizens Petition XX was presented to cap spending on the DPW building at \$20,000,000. A discussion regarding this petition was held and a motion was made by Raphael and seconded by Michael ~~to not approve this article~~. 0 in favor and 5 opposed.

* Each member Voted not to approve this article.

Citizens Petition XX to apply any "free cash" to a tax stabilization fund was discussed. A motion was made by Raphael and seconded by Mike and each member voted not to approve this article. 0 in favor and 5 opposed.

Citizens Petition XX to preclude Finance Committee members from sitting on other boards. A discussion about precedent for this article was had and whether the committee should be voting on an article that directly impacts their make-up. No vote was taken at this time.

Community Preservation Act Articles were taken as a block after being discussed individually and the CPC Committee recommendations reviewed. The following articles were voted in favor 5-0 after a motion by Raphael and seconded by Mike.

- CPC administrative support (\$41,617)
- Pamet Harbor Outdoor Display (\$3860)
- Contribution to the Affordable Housing Trust (\$500,000)
- Truro Historical Society Media and Digitization Outreach (\$20,000)
- FORWARD Regional Housing for Cape Cod Residents with Disabilities (\$20,000)
- Green burial site at the Old County Cemetery (\$171,520)
- Corn Hill Handicap Boardwalk and Accessible Improvements (\$350,000)

Raphael left the meeting at 11:15 am.

A brief discussion regarding Friday's meeting and agenda was held and then a motion was made by Mike and seconded by Lori to adjourn the meeting at 11:30 am

Respectfully submitted

Kristen Roberts

Secretary-Finance committee

