

Minutes of the Meeting of the Truro Finance Committee (By recorded Zoom)

March 21, 2025

The meeting was called to order at 9:04 a.m.

Present: Robert Panessiti, Alex Marini Lessin, Raphael Richter, Kristen Roberts, Kelly Clark, Trudi Brazil, and Michael Forgione. Lori Meads joined the meeting at 9:36a.m.

The Committee discussed the minutes of the meeting on March 18, and Bob recommended an amendment. Upon motion made by Michael and seconded by Raphael, the minutes were approved unanimously as amended.

The Committee reviewed Warrant Articles.

Michael moved and Kristen seconded a motion to approve the Warrant Article entitled Amendment to FY025 Operating Budget Funded By Free Cash (Snow and Ice Deficit \$65,000). After discussion the motion passed unanimously.

Rafael moved and Kristen seconded a motion to approve the Warrant Article entitled Transfer of Funds from Free Cash (Capital Expense Stabilization Fund \$100,000). After discussion the motion passed unanimously.

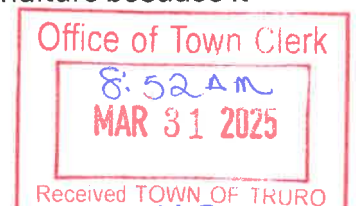
Michael moved and Kristen seconded a motion to approve the Warrant Article entitled Transfer of Funds from Free Cash (OPEB Trust Fund \$400,0000). After discussion the motion passed unanimously.

Michael moved and Raphael seconded a motion to approve the Warrant Article entitled Transfer of Funds from Free Cash (Capital Expense Stabilization Fund \$100,000). After discussion the motion passed unanimously.

Michael moved and Raphael seconded a motion to approve the Warrant Article entitled Transfer of Funds from Free Cash (General Stabilization Fund \$100,000). Alex and Kelly explained the mechanics and importance of stabilization funds. After discussion the motion passed unanimously.

Raphael moved and Kristen seconded a motion to approve the Warrant Article entitled Transfer of Funds from Free Cash (Employee Benefit Account \$100,0000). Kelly and Alex explained the mechanics of budgeting for contractual contingencies for Town employees. After discussion the motion passed unanimously.

Michael moved Lori seconded a motion to approve the Warrant Article entitled Transfer of Funds from Free Cash (Costs of Records Access Consulting/General Town Clerk Support \$40,000). Mr. Forgione questioned whether this should be free cash expenditure because it



appears to be a recurring expense. Bob and Kelly explained that the Town is making efforts to provide more information on the website and recalibrate staff responsibilities in the hope that this expenditure will not be recurring. After discussion the motion passed unanimously.

Michael moved and Lori seconded a motion to approve the Warrant Article entitled Transfer of Funds from Free Cash (The Climate Action Coordinator Position \$40,000). Mr. Forgione questioned whether this is an appropriate use of free cash. After discussion the motion passed unanimously.

Michael moved and Rafael seconded a motion to approve the Petitioned Warrant Article entitled Accept a Massachusetts General Law that will Allow the Town To Plow Private Roads. After discussion, the motion was withdrawn.

Michael moved and Lori seconded a motion to approve a Warrant Article entitled Reconveyance of Lot 0-6A in the Natural Burial Are of Old North Cemetery. After discussion the motion passed unanimously.

Michael moved and Lori seconded a motion to adjourn. The motion passed unanimously and the meeting adjourned at 10:26 a.m.

Respectfully submitted,

Michael Fee

