Town of Truro Finance Committee Meeting October 25, 2025 Via Zoom

Call to Order: at 3:06 PM by Bob Panessiti, Chair

Members Present: Lori Meads, Michael Fee, Raphael Richter (joined late), Vice Chair, and Kristen Roberts, Clerk

Others Present: Select Board liaison Sue Areson, Darrin Tangeman Town Manager, Alex Lessin, Finance Director, DPW Director Jared Cabral, Moderator Paul Wisotzky

There was no public comment.

Motion to approve the Minutes of July 12th by Michael Fee, second by Lori Meads, motion passes 4-0-0

The Committee entertained the following requests to transfer funds from the reserve fund:

A request in the amount of \$12,000 to remove and replace two circulating heat pumps at the community center. The request was presented by Alex Lessin and DPW Director Jared Cabral, motion to approve made by Michael Fee second by Kristine Roberts, motion passes 4-0-0

A request in the amount of \$10,000 to be used to review all existing data related to 340 route 6 as part of the DPW feasibility study and site selection. A motion was made by Michael Fee second by Kristine Roberts motion failed 2-3-0.

The Chair asked Finance Director Lessin to share the recent 2025 budget process discussion with the Select Board.

The Chair shared information concerning the FY 2026 Budget Task Force anticipated schedule. A motion was made by Michael Fee, Second by Lori Meads, to nominate Raphael Richter and Robert Panessiti, as FINCOM representatives to the FY 2026 Budget Task Force, motion passes 5-0-0.

Motion to adjourn by Michael Fee, second by Lori Meads, motion passes 5-0-0, at 4:19pm.

Respectfully Submitted,

Robert Panessiti, Chair

