

Economic Development Committee Meeting Thursday May 12, 2022

Members Present: Robert Panessiti-Chair, Kristen Roberts, Dan Silva, Chris Lamarco, Nancy Medoff (9:40)

Others-Darrin Tangeman, Town Manager, Barbara Carboni-Truro Town Planner, Carole Ridley-Ridley and Associates

The meeting was called to order at 9:30 am.

The minutes of April 7&21, 2022, were approved, Motion by Chris LaMarco, Second by Dan Silva.

4-0-0

Carol Ridley of Ridley Associates presented a preliminary draft of the town data that has been collected this far. Additional information to be included in the report was discussed.

The presentation for the Economic Forum and program (i.e. role of Committee Members) was identified, and finalized. Nancy emphasized that the data should not be subjective and be data driven. Darrin recommended we use data from the Town Assessors Office which would be more exacting vs Cape Cod Commission data. A lengthy discussion around residential (single vs. primary vs. Multiple homeowners) and commercial RE data ensued. The economic profile of Truro was reviewed. Nancy commented that the Economic Development Vision slide needed to be pared down and the Ideas for Action be clear they need to be realistic and actionable. Kristen Roberts questioned as to how the information shared in the summit will be captured. Nancy asked if we could include some usage data, Barbara agreed to see what she had compiled and share it with the Committee. A slide explaining the work of the Committee going forward and expected timelines was also agreed to be added.

The mechanics of the Summit were discussed and reviewed. It was determined that the Committee members should play an active role in the presentation and a slide identifying members should be added to the deck. The location of the library was confirmed and it was decided that we should hold the summit outside on the deck, weather permitting. The date of Thursday June 16th from 5pm-7pm was agreed upon. In the event of rain the Summit will be held virtually.

Kristen suggested we present data identifying the contribution of the business to the tax base. The Committee decided that the Chair should present an overview of the revenue sources to the budget.

A follow up meeting date to go over the "tweaked" summit material was set for Thursday June 2nd, at 9:30am.

The meeting was adjourned at 11:30

Motion by Kristen Roberts seconded by Dan Silva

4-0-0

Respectfully submitted by,

Robert Panessiti, Chair

